

FINAL BID EVALUATION REPORT

[Notification of Intention to Award]

Purchaser Name:	Allama Iqbal Open University		
Address:	Ashfaq Ahmed Road, Sector, H-8, Islamabad, Pakistan		
Activity Title:	Hiring of Tax Consultant Firm		
Procurement Activity No.:	-		
Invitation for Bids (IFB) No.:	24/2025-26		
Procurement Method:	Single Stage-One Envelope [1S1E]		
Contract Type:	Framework Agreement (Intermittent)		
PPRA Ref. No.:	TS0000000688E		
IFB Publication Date:	Newspaper	PPRA Website	University's Website
	N/A	09.02.2026	09.02.2026
Bidding Document Made Available [Free of Cost]	PPRA e-PADS	09.02.2026	University Website
Corrigendum (if issued any)	Date:	Not Applicable	Medium:
			Not Applicable
Bids' Submission:	Date:	25-02-2026	Time:
			10:30 AM
Bids' Opening:	Date:	25-02-2026	Time:
			11:00 AM
No. of Bidders Participated:	In words:	Four	In Figure:
			04
Late Bid (if any):	Name:	Status:	
	Nil	--	
Evaluation Criteria:			
Responsiveness:	1) Duly Notarized Power of Attorney authorizing the signatory of the Service Provider to submit the proposal, 2) Submission of Proposal on prescribed Proposal's Submission Form through e-PADS, as per the format provided in the Request for Proposals document, printed on letterhead of the Service Provider, and duly signed and stamped by the authorized representative of the Service Provider <i>[Bids submitted otherwise, shall not be accepted]</i>. 3) Submission of Price Schedule on prescribed Financial Proposal Submission Form through e-PADS, as per the format provided in the Request for Proposals Document, printed on letterhead of the Service Provider, and duly signed and stamped by the authorized representative of the Service Provider <i>[Bids submitted otherwise, shall not be accepted]</i>. 4) Conformation/ Compliance with Proposal Validity Period, 5) Conformation/Compliance with Payment Schedule specified in the Special Conditions of Contract (deviations in payment schedule shall not be accepted), 6) Registration with Income & Sales Tax Departments and proof of an Active Taxpayer of both kinds of taxes, 7) Legally registered entity in Pakistan, 8) Proof of Satisfactory Quality Control Rating from the Institute of Chartered Accountants in Pakistan (ICAP), 9) Copies of Audited Balance Sheet for last three (03) years including profit & loss account & auditors notes, to ascertain that the Service Provider has Annual Turnover from professional service exceeding Rs.50 Million, 10) Submission of required Proposal Security as per ITSP Clauses 16 & 17 and corresponding details in Data Sheet, and 11) Affidavit on judicial paper of at least Pak. Rs. 100/- as per the formats, given in the bidding document, about (a) no blacklisting/debarment of the bidder, (b) no conflict of interest, and (c) surety to comply with bid validity period despite the market inflation and foreign currency exchange rates risks.		
Qualification:	1) Should be having relevant experience during last fifteen (15) years rendering tax advisory services baseless conducting systems/ processes assurance, pre-award assessments and control evaluations, to Public Sector Companies/ Organizations/ International Donors or Donors' assisted projects, after acquiring stipulated qualification, 2) Minimum three (03) years experience of dealing tax advisory services matters of Public Sector Universities in Pakistan,		

	3) Having at least two (02) Partners/ Director and twenty-five (25) professional staff.			
Economic:	Most Advantageous Bidder [Least Cost Based Selection (LCBS)]			
Successful Bidder(s):	Name	City	No. of Item(s)	Contract Cost (Pak. Rs.)
(i)	M/s Omer Adil & Co.,	Islamabad	-	3,600,009.80
Unsuccessful Bidder(s):	Name	Reasons		
(i)	M/s Rizwan & Co., Chartered Accountants	The Service Provider has been found responsive, eligible and technically qualified, however, quoted rates are higher.		
(ii)	M/s Parker Russell AJS Chartered Accountants	The Service Provider has been found responsive, eligible and technically qualified, however, quoted rates are higher.		
(iii)	M/s KPMG Taseer Hadi & Co.	The Service Provider has been found responsive, eligible and technically qualified, however, quoted rates are higher.		
Standstill Period	Days:	15	Date of Expiry:	18-05-2026


 (Shafqat Ali)
 (Assistant Director, Purchase)